31A-27a-205 Decision and appeals.
(1) The receivership court shall enter judgment on the petition to commence formal delinquency proceeding within 15 days after the day on which the evidence is concluded.
(2)
  (a) An order entered pursuant to Subsection (1) is final when entered.
  (b) An appeal shall be:
    (i) handled on an expedited basis; and
    (ii) taken within five days of the day on which judgment is entered.
(3)
  (a) Absent entry of an order staying the order pursuant to Subsection (4), the order has full force and effect and the receiver shall carry out the order's terms and this chapter.
  (b) A request for reconsideration, review, or appeal, or posting of a bond, may not dissolve or stay the judgment.
(4)
  (a) The following motions shall first be presented to the receivership court:
    (i) a motion for a stay of a judgment;
    (ii) a motion for approval of a supersedes bond; or
    (iii) a motion for other relief pending appeal.
  (b) Except for a grant of a petition for rehabilitation which shall remain in effect pending a decision on appeal, during the pendency of an appeal the receivership court may do any of the following in accordance with the Utah Rules of Civil Procedure:
    (i) suspend an order entered under Subsection (1);
    (ii) modify an order entered under Subsection (1); or
    (iii) make any other appropriate order governing the enforceability of an order entered under Subsection (1).
  (c) The receivership court or an appellate court to which the matter is presented may condition any relief it grants under this Subsection (4) on the filing of a bond or other appropriate security with the receivership court.
(5) Section 31A-27a-114 applies to all acts taken during the pendency of an appeal regardless of the appeal's ultimate disposition.
(6) The reversal or modification on appeal of an order of rehabilitation or liquidation does not affect the validity of an act of the receiver pursuant to the order unless the order is stayed pending appeal.

Amended by Chapter 297, 2011 General Session